



Envipco Announces Separation Agreement With Former CEO

Press Release

Amersfoort, The Netherlands - January 15, 2020 - Envipco Holding N.V. ("Envipco" or the "Company"), a leading global provider of recycling systems and Reverse Vending Machine technology, announces that the company has entered into a separation agreement with the former CEO, Mr. Gool Santchurn. The agreement is in reflection of over 20 years of service and provides appropriate protections and cooperation during the two year agreement term. The company will accrue a financial charge of approximately 1.0m Euro in the fourth quarter of 2019 to reflect the agreement obligation.

Mr. Gool Santchurn's term as CEO expired at 31 December 2019. As approved during the EGM held on 20 December 2020, Gregory Garvey's directorship role has been reclassified from non-executive to executive, reflecting the executive responsibilities for the Company he is taking on.

Gregory Garvey, Executive Chairman of the Board comments: "We would like to thank Mr. Santchurn for his service and many contributions during his term."

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Brussels (Symbol: ENVI). Envipco, with operations in several countries around the globe, is a recognised leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.

This announcement contains forward-looking statements concerning the condition and business of Envipco. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements.