



## Press Release

### Envipco Announces CEO Executive Recruitment Process

Amersfoort, The Netherlands – May 14, 2019 – Envipco Holding N.V. (“Envipco”, or the “Company”), a leading global provider of recycling systems and Reverse Vending Machine technology, announces that the company will commence a CEO executive recruitment process to attract a new CEO to lead the company through the exciting prospects and opportunities associated with the European DRS initiatives. The new CEO will anchor the establishment of a European based executive management team to assure that the company is well positioned to participate broadly in the new European markets. Our market development investments underway in Scotland and the UK, along with the UK Country Manager and Scotland General Manager will report into the European executive team. Our strong US based executive team will continue to support development of the European organization.

Gregory Garvey, Chairman of the Board comments: “We would like to express our gratitude for the contribution of our CEO, Gool Santchurn. Under his leadership, the company strengthened its market position in existing markets and advanced its readiness to enter new markets.” Gool Santchurn’s CEO’s position in Envipco Holding N.V. will expire on December 31, 2019.

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### **About Envipco Holding N.V.**

Envipco Holding N.V. (Envipco), [www.envipco.com](http://www.envipco.com), is a Netherlands-based holding company listed on Euronext Amsterdam and Brussels (Symbol: ENVI). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.

*This announcement contains forward-looking statements concerning the condition and business of Envipco. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements expressing management’s expectations, beliefs, estimates, forecasts, projections and assumptions. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements.*