

Press release

Envipco awarded a major contract in Queensland (Australia)

Creating strong market position in new CDS market

Amersfoort, July 31 2018 - Envipco, a leading global provider of recycling systems and Reverse Vending Machine RVM" technology, announces that its Australian distributor, Envirobank Recycling (Australia) Pty Ltd., has won a tender as a major Container Refund Point "CRP" operator in the State of Queensland under the recently introduced Government Container Deposit Scheme "CDS". The tender was awarded by Container for Exchange "CoEx" Queensland's State Government, appointed development and implementation operator of the CDS, which comes in effect as of November 1, 2018. The contract involves the installation of several RVMs in 48 CRPs with a total contract value of up to USD \$3.5 million.

Gool Santchurn, CEO of Envipco comments: "We are excited on expanding our market presence into the state of Queensland. We are well-positioned to further expand our RVM markets in the States of Western Australia, Victoria and Tasmania, which are expected to introduce a CDS within the next 2 to 3 years in partnership with Envirobank. We are confident that we can offer the best solution for both consumers and our business partners in the end-to-end recycle process."

Envirobank, an experienced and reputable beverage container recycling company, has been promoting, operating and distributing Envipco's RVMs for over 7 years. It currently operates in most of the States which have a CDS in Australia.

Narelle Anderson, Founder and Managing Director of Envirobank states: "We are very pleased with the outcome of the tender. Our network means we are a major operator of CRPs, in the State of Queensland, as we are in the Northern Territory. We are committed to delivering a superior and positive consumer experience for the return of deposit containers under the new CDS law. The RVMs supplied by Envipco are proven to be reliable, competitive, convenient and user-friendly, while providing efficiencies and logistics benefits to our industry partners."

Envirobank also intends to introduce Envipco Quantum bulk feed RVM technology in certain high-volume CRPs at a later stage to provide even further speed and convenience to its customers leading to a unique and very positive recycling experience.

In order to meet this tight deadline, Envirobank has placed an initial order value of USD \$1.2 million. Rollout speed would be dependent upon how quickly Envirobank receives planning and zoning approvals for installing kiosks with RVMs. Additional orders are expected to follow.

Under the CDS, consumers pay a deposit of 10 cents on each eligible beverage container and receive their deposit back upon return at authorised CRPs. While some of the CRPs include a manual system, it is the intention of Envirobank to utilise Reverse Vending Machines “RVM” supplied by Envipco to make it easy and convenient for the public to redeem their containers, while also providing efficiencies and logistics benefits.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Brussels (Symbol: ENVI). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting.

Envirobank Recycling (Australia) Pty Ltd

[For further information about Envirobank, please visit its web site at www.envirobank.com.au](http://www.envirobank.com.au)