

## **Press Release**

## **Envipco technology enables Hungary DRS to go-live**

Budapest, 2 January 2024 – Hungary went live 1 January 2024 as the 15th country in Europe with a deposit return system (DRS) for empty beverage containers. Envipco enables the automated and efficient return of empty beverage containers in Hungary as one of only two Reverse Vending Machine (RVM) suppliers to the DRS operator MOL Hulladékgazdálkodási Zrt (MOHU). To date, Envipco has supplied more than 700 RVMs in Hungary, with an additional potential of 1,600 RVMs in Phase 1 and a potential for additional 2,000 machines in Phase 2 expected to be delivered in the next 12-24 months.

The Hungary DRS encompasses dispensable and reusable plastic- and glass bottles and aluminum cans up to 3 liters. The deposit for disposable containers is HUF 50 (EUR 0.13). The aim of the DRS is to meet strict EU targets on plastics recovery, recycled content in beverage containers and reduce litter and minimize environmental impact. Under the new law return of empty beverage containers will be compulsory for grocery stores with sales area exceeding 400m2. The DRS operator MOHU procures all RVMs for deployment across the country and has selected Envipco as one of two RVM suppliers.

"We are extremely proud and excited to be a key partner enabling the efficient return of beverage containers across Hungary, helping the country meet strict EU targets for a circular economy. Envipco has invested heavily across our entire value chain to secure a long-term commitment and success with our partners in all markets. Our strong partnership with MOHU is a testament to this success" says CEO of Envipco, Simon Bolton.

Envipco's Hungarian operations are based out of Budaörs diligently served by a team of 23 professionals. The Hungarian operations are led by Country Manager Zsuzsanna Pataki, with more than 17 years of experience from the plastics packaging industry.

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## **About Envipco Holding N.V.**

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used

beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.