



Press Release

Restatement of 2022 Quarterly Unaudited Results to Reflect 2022 Audited Results and Full Financial Schedules for Q1 2023 Trading Update

Amersfoort, The Netherlands – August 4, 2023 – Envipco, a global provider of recycling systems and reverse vending machines (RVMs), has today published a restatement of the 2022 quarterly unaudited results to take effect of audited adjustments in the appropriate 2022 quarter. The Key Figures for the restated 2022 unaudited quarterly results are summarized below. The full restated 2022 quarterly financial schedules are included on the company’s website (www.envipco.com) under Investors/Financials/2022. For the 2023 quarterly results, the comparisons to prior year quarters will be to the restated/unaudited results.

2022 Restated Unaudited Quarterly Results – Key Figures

in EUR millions	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Audited FY 2022
Revenues	10.1	15.9	16.9	13.4	56.4
Gross Profit	3.5	5.5	5.3	4.2	18.5
Gross profit %	34.7%	34.4%	31.2%	31.2%	32.8%
Operating Expenses	4.7	5.9	6.1	6.5	23.1
EBIT	(1.2)	(0.4)	1.2 ¹	(2.3)	(2.7) ¹
Net profit/(loss) after taxes after minority	(1.4)	(0.6)	(0.2)	(2.0)	(4.2)
EBITDA	(0.0)	0.8	2.5	(1.1)	2.3
Earnings/(loss) per share in €	(0.03)	(0.01)	(0.00)	(0.04)	(0.09)
Shareholders’ equity	29.7	31.9	33.9	27.9	27.9

1) Including other income of EUR 1.9 million in 2022 (PPP forgiveness).

The full financial schedules for the Envipco First Quarter 2023 Trading Update are included on the company’s website (www.envipco.com) under Investors/Financials/2023. The Key Figures in the First Quarter 2023 Trading Update have been adjusted to reflect comparison to the 2022 Restated Unaudited Q1 Results as reflected below.

2023 First Quarter Trading Update – Key Figures

in EUR millions	Q1 2023	Q1 2022	FY 2022
Revenues	10.4	10.1	56.4
Gross Profit	3.5	3.5	18.5
Gross profit %	33.9%	34.7%	32.8%
Operating Expenses	5.8	4.7	23.1
EBIT	(2.2)	(1.2)	(2.7) ¹
Net profit/(loss) after taxes after minority	(2.6)	(1.4)	(4.2)
EBITDA	(0.9)	(0.0)	2.3
Earnings/(loss) per share in €	(0.06)	(0.03)	(0.09)
Shareholders’ equity	39.2	29.7	27.9

1) Including other income of EUR 1.9 million in 2022 (PPP forgiveness).

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.