

Annual results**ENVIPCO switches INCOME FROM OPERATIONS****from loss to profit**

Envipco Holding N.V., a company which specialises in providing recycling solutions for post consumer beverage containers, listed on Euro.NM Brussels (ticker: ENV) announces its results for the fourth quarter and financial year ending December 31, 2000.

(All figures are in 000's of Euro)

| | 2000* | | | | | 1999 |
|--|---------------------|---------------------|---------------------|---------------------|-----------|----------|
| | 1 st qtr | 2 nd qtr | 3 rd qtr | 4 th qtr | Full year | |
| Operating revenues | 12,682 | 12,266 | 15,867 | 13,574 | 54,389 | 42,500 |
| Cost of Sales | 9,111 | 7,287 | 10,103 | 10,171 | 36,672 | 35,130 |
| Depreciation | 1,178 | 1,507 | 1,334 | 1,056 | 5,075 | 5,128 |
| Gross Profit | 2,393 | 3,472 | 4,430 | 2,347 | 12,642 | 2,242 |
| Operating expenses | 2,391 | 2,449 | 3,398 | 1,639 | 9,877 | 10,684 |
| Operating income/(loss) | 2 | 1,023 | 1,032 | 708 | 2,765 | (8,442) |
| Extraordinary item | - | - | 268 | 717 | 985 | 2,009 |
| Net financial items | 469 | 350 | 228 | 338 | 1,385 | 1,854 |
| Profit/(loss) after extraordinary item | (467) | 673 | 536 | (347) | 395 | (12,305) |
| Minority | (9) | (14) | (22) | (15) | (60) | (107) |
| Profit/(loss) before tax | (476) | 659 | 514 | (362) | 335 | (12,412) |
| Taxation | 76 | 286 | 135 | 13 | 510 | 112 |
| Net Profit/(Loss) | (552) | 373 | 379 | (375) | (175) | (12,524) |

Certain figures have been restated for comparative purposes.

* These are unaudited figures. Ernst & Young, the auditors, have substantially completed their audit and are expected to deliver their report by the end of April. No material changes are expected.

When compared to 1999, the following are the main changes:

| | 2000 | 1999 | % Increase/(decrease) |
|-------------------|--------|---------|--------------------------|
| Sales / Revenue | 54,389 | 42,500 | 28% |
| Operating Results | 2,765 | (8,442) | 133% |
| EBITDA | 7,465 | (5,323) | 240% |

Year 2000 has been a year of transition and restructuring under new management. More focus was given in creating a solid foundation as a platform for growth, innovation and profitability. The loss making PET recycling operation in California was closed in February 2000, and the Corporate office of our US subsidiary has been consolidated with its operating division in Naugatuck, Connecticut. A number of employees were laid off. The results include total extraordinary charges of €985,000 inclusive of relocation costs.

The French PET recycling operations are growing by 20% rate with the construction of the additional PET line still on target to be operational by October 2001. This new investment shall bring the total capacity of Sorepla to about 43,000 metric tons, maintaining its position as the premier PET recycling Company in Europe. Further expansion is planned during the next two years. Revenue increased by 21% to € 6,349,000 while EBITDA increased by 39% to €1,481,000.

The US reverse vending operations show a small reduction in revenues of €2,281,000 to € 27,800,000 whereas EBITDA increased by 280% to € 4,546,000.

EBITDA before restructuring charges of €985,000 increased to €7,456,000 from a loss of €5,267,000 in 1999. Focusing more on our core business of providing recycling solutions and on developing new business opportunities in recycling shall provide necessary growth as from 2001.

The European reverse vending machine operation for resaleable containers continues to operate at a loss; albeit a smaller one when compared to the previous year. The turnaround is taking longer than originally expected. More focus is being provided to have a quick turnaround. Opportunities for growth exist now more than ever due to the imminent deposit law in Germany where it is forecast there will be a demand for more than 75,000 reverse vending machines.

The helicopter maintenance business is also performing better than expected. Revenues increased by 39% to €17,684,000 whereas EBITDA increased by 375% to €2,784,000. The same growth rates are believed to be sustainable in the foreseeable future.

With new market opportunities in Israel, Germany, Japan and Brazil coupled with further cost savings and operational efficiencies in the US the results of Envipco Group are expected to improve significantly.

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Board of Directors Amsterdam 09 April 2001

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Envipco Holding NV is listed on Brussels EURO.NM (symbol: ENV) is a holding company that invests in companies active in the container waste recovery and recycling industry. Envipco holding has 99,85% in Environmental Product Corporation, 85% in Sorepla and 100% in EM. The investments in the three companies provide Envipco with a comprehensive product line of reverse vending systems, able to meet the needs of any market world-wide, and international plastics recycling operations with state-of-the-art technology for making high-quality recycled material used in closed-loop applications. Envipco is the world leader in the development of automated systems that collect and process empty beverage containers for recycling. Products include machines that identify and count each container returned by the customer.

Note :

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended